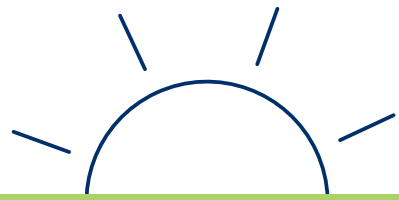


Mission 2040

Our commitment is to make our portfolio Net Zero Carbon by 2040

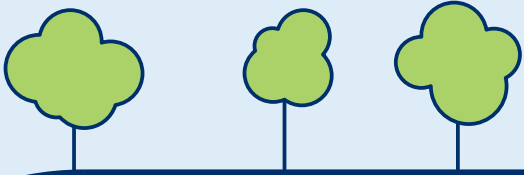


More than 30% of global energy consumption and carbon emissions occur through the built environment. We therefore believe that our sector has a responsibility to find solutions and reduce carbon emissions. Redevco wants to lead by example and show our industry what it means to act responsibly.



- Four signature projects**
- A residential project
 - An inner city shopping mall project
 - An on-site energy generation project
 - A big box retail transformation project

We have selected four signature projects to demonstrate what Mission 2040 looks like. This will prove that we can make our buildings net zero carbon in operation. Furthermore, all our redevelopments will have to achieve a BREEAM Excellent rating. This higher ambition will stimulate our teams to build on our successful track record and keep a holistic view to pursuing positive environmental, social and financial impact.

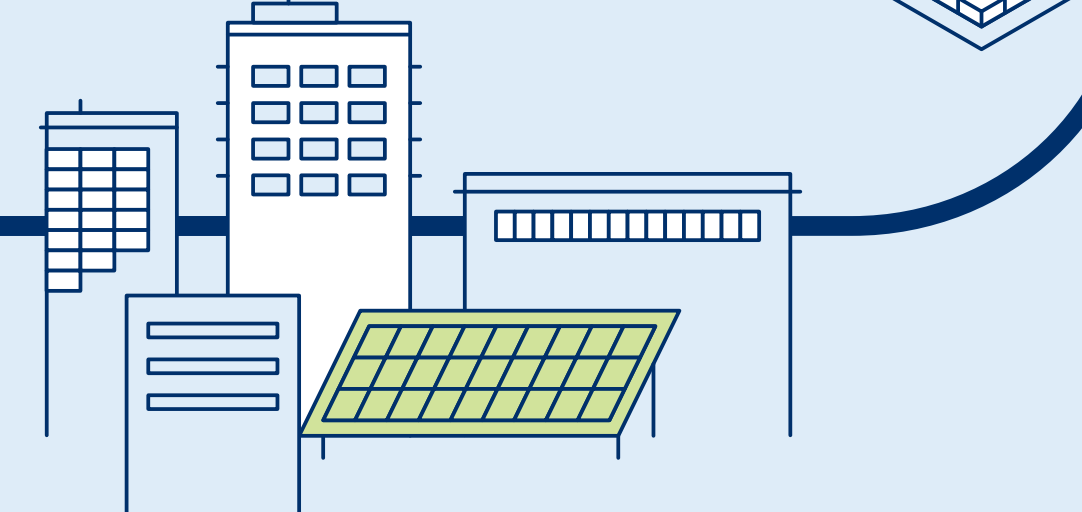


How will we go about achieving this:

1 Measure and disclose the energy consumption and emissions of our buildings by installing smart meters throughout our portfolio.

2 Reduce energy consumption by making our buildings as energy efficient as possible through our asset management and redevelopment processes. We will look at the building fabric, the building services and how the building is managed.

3 Produce remaining energy on-site, with for example solar PV, or, if that is not possible, use renewable energy that is generated off-site.



4 Over time, integrate whole life carbon reduction – both operational and embodied carbon – into our redevelopment metrics.

Net Zero Carbon
2040